

# NHC FOODS LTD

(Government Recognised Star Export House)

An ISO 22000:2005 Certified Company  
CIN : L15122GJ1992PLC076277



Date: 29<sup>th</sup> May, 2015

To,  
The Secretary,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400001.  
E-mail: corp. relations@bseindia.com.

**Scrip Code: 517554.**

**Sub: - Outcome of the Board Meeting.**

Dear Sir,

This is to inform you that the Board of Directors of the Company, at their Meeting held on **Friday, 29th May, 2015** have considered & approved the **Audited Financial Results** of the Company for the quarter and financial year ended on **March 31, 2015** along with the copy of **Auditors' Report** submitted by M/s. NGS & Co. LLP, Chartered Accountants. The copy of the same is enclosed herewith.

Further, the Board of Directors has decided to hold 23rd Annual General Meeting of the members of the Company on **Wednesday, 30th September, 2015** at the **Registered Office of the Company.**

For NHC Foods Limited



**Suvarnalata Chavan**

**(Company Secretary & Compliance Officer)**

Encl: As above.

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NHC Foods Limited						
Statement of Audited Result for the year ended 31st March, 2015						
(Rs. In lacs, except for number of shares)						
PART I Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		Audited	Unaudited	Audited	Audited	Audited
		31.03.15	31.12.2014	31.03.14	31.03.15	31.03.14
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations					
	- Culinary, Ready to eat and Bulk Agri Business	3634.19	3729.25	4478.51	14,332.89	14021.42
	(b) Other Operating Income	58.97	127.11	51.43	396.26	252.31
	<b>Total Income from Operations (Net)</b>	<b>3,693.16</b>	<b>3,856.36</b>	<b>4,529.94</b>	<b>14,729.15</b>	<b>14,273.73</b>
2	<b>Expenditure</b>					
	Sale of Ready to eat and Bulk Agri items					
	a. Consumption of raw materials	55.49	60.87	20.91	221.32	120.31
	b. Purchase of traded goods	2,967.36	3,673.20	4,118.78	12,636.66	12,429.92
	c. (+) Increase/ (-) Decrease in stock in trade and work in progress	-50.84	-526.30	-278.53	-752.99	-482.23
	d. Employees Benefit cost	80.04	89.04	64.90	313.03	265.95
	e. Depreciation And Amortisation	30.19	30.11	25.10	119.50	100.49
	f. Other Expenses	531.09	445.85	460.27	1,943.65	1,506.02
	<b>Total</b>	<b>3,613.33</b>	<b>3,772.77</b>	<b>4,411.43</b>	<b>14,481.17</b>	<b>13,940.46</b>
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	79.83	83.59	118.51	247.98	333.27
4	Other Income / (Loss)	-29.02	16.27	19.27	90.67	92.92
5	Profit (+)/ Loss (-) before Interest and Exceptional Items (3+4)	50.81	99.86	137.78	338.65	426.19
6	Interest	49.26	51.74	53.28	196.17	207.97
7	Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)	1.55	48.12	84.50	142.48	218.22
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+ 8)	1.55	48.12	84.50	142.48	218.22
10	Tax expense					
	a. Current Tax	5.99	6.15	0.00	19.29	0.00
	b. Deferred Tax Liability/(Asset)	-18.65	8.97	19.46	3.37	62.77
	c. Earlier year adjustments	1.57	0.00	0.00	1.57	0.00
	d. Total Tax	-11.09	15.12	19.46	24.23	62.77
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10)	12.64	33.00	65.04	118.25	155.45
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	12.64	33.00	65.04	118.25	155.45
14	Paid-up equity share capital (face value of Rs.10/- per share)	1129.35	769.71	769.71	1129.35	769.71
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	694.69	0.00	612.74	694.69	612.74
16	Earnings Per Share (EPS) before Extraordinary items (in Rs.) (not annualised)					
	Basic	0.16	0.43	1.08	1.45	2.60
	Diluted	0.16	0.29	0.58	1.45	1.38
	Earnings Per Share (EPS) after Extraordinary items (in Rs.)(not annualised)					
	Basic	0.16	0.43	1.08	1.45	2.60
	Diluted	0.16	0.29	0.58	1.45	1.38
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	Number of Shares	4717713	4717713	4717713	4717713	4717713
	Percentage of Shareholding	41.77	61.29	61.29	41.77	61.29
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	No of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares ( as a % of the total Shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares ( as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	Number of Shares	6575822	2979422	2979422	6575822	2979422
	Percentage of Shares ( as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of Shares ( as a % of the total share capital of the company)	58.23	38.71	38.71	58.23	38.71
		Particulars				
		Three Months ended 31st March, 2015				
<b>B</b>	<b>INVESTORS COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unsolved at the end of the quarter	NIL				
	<b>Notes:</b>					
	1 The above financial result have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2015					
	2 Effective from April 1, 2014, the company has revised depreciation based on useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. As a result of this change, depreciation for the year ended March, 2015 is higher by Rs.16.71 Lacs and based on transitional provision provided in Schedule II, an amount of Rs. 16.68 Lacs being the WDV of assets whose useful life has already exhausted thereon has been adjusted against retained earnings.					
	3 The figures of the quarter ended 31st March, 2015 are balancing figures between Audited Figures in respect of the full year ended 31st March, 2015 and the unaudited published figures upto the 3rd quarter ended 31st December, 2014					
	4 The Board of Directors in its meeting held on 16th Feb, 2015: Converted 35,96,400 Optionally Convertible Redeemable Preference Shares (OCRPS) of Rs. 10/- each of Promoter Group into Equity Shares in the ratio of one (1) OCRPS into (1) Equity Share					
	5 The Company has only one primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.					
	6 Figures in respect of the previous Period/Year have been regrouped or rearranged or reclassified wherever necessary to make them comparable.					
	Place: Mumbai					
	Date: May 29, 2015					
					For NHC Foods Limited Apoorva Shah (Chairman & Managing Director) DIN: 00573184	



Office : NHC House, 2/13, Anand Nagar, Santacruz (East),  
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Email : info@nhcgroupp.com / saaz@nhcgroupp.com

Factory & Registered Office : Survey No. 777, Umarsadi Desaiwad Road,  
Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396 175. (India)  
Tel. : +91 260 2375 660 / 260 2375 661 Fax : +91 260 2375 662  
email : pardi@nhcgroupp.com

# NHC FOODS LTD

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An ISO 22000:2005 Certified Company  
CIN : L15122GJ1992PLC076277  
Statement of Assets and Liabilities as on 31st March 2015

(Rs. in Lacs)

Sr. No.	Particulars	Year ended	
		Audited	
		March 31, 2015	March 31, 2014
<b>1</b>	<b>Shareholders' Funds</b>		
	Share Capital	1,129.35	1,129.35
	Reserves and Surplus	694.69	612.74
	Share Application Money	-	-
<b>2</b>	<b>Non-Current Liabilities</b>		
	Long-Term Borrowings	290.07	456.73
	Long-Term Provisions	31.17	26.82
	Deferred Tax Liability (Net)	216.52	213.15
<b>3</b>	<b>Current Liabilities</b>		
	Short-Term borrowings	1,108.79	1,212.52
	Trade Payables	1,142.00	736.29
	Other Current Liabilities	680.15	465.41
	Short-Term Provisions	3.91	23.58
	<b>TOTAL</b>	<b>5,296.65</b>	<b>4,876.59</b>
	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Fixed Assets		
	Tangible Assets	1,266.76	1,310.05
	Intangible Assets	541.97	580.65
	Capital Work -in-progress	-	1.12
	Non Current Investments	0.60	0.60
	Long-Term Loan and Advances	123.07	158.25
	Other Non Current Assets	5.00	5.00
		1,937.40	2,055.67
<b>2</b>	<b>Current Assets</b>		
	Current Investments	-	0.60
	Inventories	1,937.04	1,209.94
	Trade Receivables	573.80	661.18
	Cash and Bank Balances	380.34	599.73
	Short-Term Loans and Advances	125.12	147.86
	Other Current Assets	342.95	201.61
		3,359.25	2,820.92
	<b>TOTAL</b>	<b>5,296.65</b>	<b>4,876.59</b>

Place: Mumbai  
Date: May 29, 2015

For NHC Foods Limited



Apoorva Shah  
(Chairman & Managing Director)  
DIN: 00573184

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email : [pardi@nhcgroup.com](mailto:pardi@nhcgroup.com)

To  
Board of Directors  
NHC Foods Limited  
Mumbai

We have audited the quarterly financial results of NHC Foods Limited (the 'Company') for the quarter ended March 31, 2015 and the year to date results for the period April 1, 2014 to March 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting" specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For NGS & Co. LLP  
Chartered Accountants  
Registration Number: 119850W

  
Ashok Trivedi  
Partner  
Membership No. 042472  
Mumbai  
May 29, 2015

